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**Ram Commences Construction for New Anchor Tenant and a
New Tenant Opens in Midtown, Palm Beach Gardens**

Palm Beach Gardens, Fla., June 3, 2010 – Ram, a leader in real estate development and acquisitions, today announced the commencement of construction for a new concept tenant, Sweet Greens Farmers Market, a 7,500 square foot creatively designed store, at its Midtown mixed-use center in Palm Beach Gardens, Florida. In addition to providing the freshest produce from local Florida farms, Sweet Greens will offer fresh baked goods, seafood, deli and more, all at the lowest prices. A Fall 2010 opening is planned.

Ram also announced that Diana Classic Children has opened its 1,000 square foot boutique specializing in top line children’s apparel, accessories, toys and bath products, along Mainstreet in Midtown. Diana’s Classic Children offers a unique shopping experience with personalized service and timeless children’s brands by American, European and South American designers.

“We are excited about the continued growth of specialty retailers calling Midtown home and will continue to attract quality tenants,” said Ivy Greaner, Chief Operating Officer for Ram Realty Services.

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Midtown is a new village-like, community with all the conveniences and style of cosmopolitan living. Located on PGA Boulevard between I-95 and the Florida Turnpike, the center consists of sophisticated boutiques, restaurants and office space, a 500-seat cultural center and two-story covered parking, all within walking distance of its 225 luxury condominium residences. For more information about Midtown, visit www.midtownpga.com

About Ram Realty Services

Founded in 1978, Florida-based Ram is a family-owned, affiliated group of companies comprised of Ram Development Company, a leader in retail, residential and mixed-use development and acquisition, and Ram Realty Services, a provider of residential and retail management and leasing services. In addition to the Palm Beach Gardens office, Ram has offices in Chapel Hill, North Carolina, Atlanta, Georgia, Fort Lauderdale and Tampa, Florida. Ram is committed to making places that are socially responsible, economically vibrant and environmentally sustainable.

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